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INREV is pleased to be part of the International Real Estate Data Exchange Council (IREDEC), a collaboration of five leading data standards organisations, FIDJI (France), gif (Germany), INREV (Europe), OSCRE (UK, North America) and REDEX (the Netherlands).

The intent is to harmonise existing international data exchange standards and to meet the requirements of investors, fund managers and service providers of cross border investments.

The collaboration will begin with the development of a common data structure, which will enable conversion between existing national and regional models. IREDEC will also engage in a validation phase of the methodology with international practitioners.

Based on a methodology of FIDJI, the potential savings of implementing an efficient data management approach in the European real estate industry could be more than €1billion per year.

To learn more about the IREDEC contact maurits.cammeraat@inrev.org